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SMERA RATINGS LIMITED

NSIC-D&B-SMERA Performance & Credit Rating

This is to certify that M / s

Gabbar Engineering Company

has been evaluated by SMERA RATINGS LIMITED

We hereby assign the subject a NSIC-D&B-SMERA Performance & Credit Rating of

SE 2A

(High Performance Capability and High Financial Strength)

Partner

Mr. Umeshkumar Jayantilal Panchal

Authorised Signatory

27th February, 2015
(Valid Till 26th February, 2016)

Disclaimer

The NSIC-D&B-SMERA Rating shall be read with the Rating Report on the subject issued by SMERA Ratings are based on the judgement of SMERA, using a set of criteria developed for that purpose. The Rating is valid for period of one year, subject to however, no significant changes/events occur during that Period, which could materially effect the business & the financial parameters of the enterprise.

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